

ICHA BOARD OF DIRECTORS MEETING - DECEMBER 3, 2017

The ICHA board of directors met at Pizza Ranch in Altoona, Iowa on December 3, 2017. President Michael Schreck called the meeting to order at 2 PM. Attending the meeting were Michael Schreck, Curt Eason, Seth Kirchner, Bill Horton, Ryan Noll, Jennifer Horton and guest Sara Noll.

No additions or corrections were made to the agenda. Treasurer's report presented and approved: checkbook balance 11/30/17: \$4,775.85; cash \$300; Edward Jones statement 10/27/17 money market and CD \$9,680.84.

Jennifer reported the 6 month CD with Edward Jones had matured in November. After discussion, Seth made a motion to renew the CD for 9, 10 or 11 months, whichever gave us the best interest rate. Second by Curt, motion passed.

Old Business - 2017 Futurity review. Discussion regarding the 2017 futurity and financial loss. The overall loss was approximately \$5,000. Jennifer provided futurity financials from 2017, 2016 and 2015 for comparison. Cattle and sand continue to be large expenses. Seth will try to negotiate better cattle/trucking prices for 2018. It was agreed we needed more entries, more sponsorship money.

New Business - 2018 Futurity. The current date of August 16-19, 2018 has a conflict for Michael. Jennifer had inquired with Cattle Congress on other available dates. In September, NCC hosts the high school rodeo finals and a Night of the Horse event. Seth said Nebraska is moving their futurity earlier in September. Jennifer will call NCC to see if the Night of the Horse event would be willing to swap dates. October dates were available but would coincide with Congress and the Minnesota Futurity. Currently, we are scheduled for the August 16-19.

Format of the 2018 futurity was discussed. It was agreed that we needed to add in weekend event classes to bring more horses, more trainers. Offering classes using rerun cattle will help our income level. We need more horses and more money. Jennifer and Carrie Moorman can work together on sponsorships.

2017 Year End Awards. We held two NCHA Challenger events in 2017. A few exhibitors went to both shows, several only went to one.

Discussion moved to Challenger shows in 2018. Seth Kirchner will host one Saturday, January 6. We can hold the annual meeting that evening at the Ice House in Clarinda. He will reserve that. He is able to host a second Challenger February 3. Jennifer can do show approvals with NCHA. We will check with Grovers to see if a March show will work at their place. Curt can host one in May or June, weather permitting. Bill said that Luke Jones was interested in hosting one as well, and would like it to be AQHA approved as well for world show qualifying, requiring an AQHA judge.

Curt made motion to adjourn, second by Ryan, meeting adjourned 4:30PM.

Jennifer Horton, secretary

** Follow up notes from Jennifer

Called NCC on 12/4/17. Heather did not think that the Night of the Horse would want to change their date from September 22 because they have been holding it for 10 years, but she would make contact with her to see.

Called Edward Jones on 12/5/17. Currently he can get us a 1.5% interest rate on a CD that would mature mid-September, which is about 9-1/2 months. I instructed him to put \$9,000 into the CD for the 1.5% rate for that time period.